

Basic Dividend Policy

We regard returning profits to shareholders as one of the most important management issues, and determine the amount of dividends based on the following policy, taking into consideration investment projects and financial conditions (net assets, etc.).

(Beginning in FY 2023)

**Realize stable
and continuous
dividend
payments**

Dividend payout
ratio of 50% or more
in relation to profit
attributable to
owners of parent is
the standard*

Aim for a dividend on equity
**(DOE) ratio of
4.0% (on a
consolidated
basis)**

* In a fiscal year with a significant fluctuation in after-tax profit attributable to owners of parent due to special factors such as extraordinary income or losses, the dividend amount will be determined in consideration of the corresponding impact.