

July 11, 2016

To whom it may concern

Company : Morito Co., LTD.

Representative Director : Takaki Ichitsubo

(Listed Code Number : 9837 TSE Section 2)

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**Notice of revision of the consolidated financial results forecast for the year ended November 30, 2016**

Morito Co., LTD. (“The company”) has revised financial forecast for the financial year ended November 30, 2016, which was announced on January 14, 2016 as follows.

Revision of forecast of the consolidated financial results for the year ended November 30, 2016 (December 1, 2015 to November 30, 2016)

	Net Sales (millions of Yen)	Operating Income (millions of Yen)	Ordinary Income (millions of Yen)	Net Income (millions of Yen)	Net Income (Loss) per Share (yen)
Forecast previously Announced (A)	45,000	2,000	2,100	1,500	52.13
Revised Forecast (B)	41,000	1,600	1,400	1,000	35.11
Change (B - A)	△4,000	△400	△700	△500	—
Rate of Change (%)	△8.9	△29.0	△33.3	△33.3	—
(Ref.) Results for the year ended November 30, 2015	43,293	1,721	1,871	1,432	49.49

Reason for revision

The company revised financial forecast for the financial year ended November 30, 2016, which was announced on January 14, 2016, because of “Notice of revision of the 1<sup>st</sup> half consolidated financial results forecast for the year ended November 30, 2016” which was announced on July 1, 2016, and recent unstable foreign exchange, and uncertain domestic and global economy situations.

The company never changed forecast for yearly dividend forecast as 16yen.

Note: The above forecast of financial results is based on certain information available to the Company at the time of announcement, and actual operating results may differ from the forecast due to various factors.